

SRI SATYA SAI UNIVERSITY OF TECHNOLOGY AND MEDICAL SCIENCES

FACULTY OF EDUCATION

DEPARTMENT OF COMMERCE AND MANAGEMENT

M.Com Ist Semester

Advanced Accounting

MCO-101

Course Objective: This course is designed to serve the needs of modern accounting principles, procedures and methods that are applied in preparations of financial statements and the proper uses that can be made of financial data.

Subject Learning Outcomes: After completing the course, the student shall be able to:

SO1: Memorize the basic terms, concepts and their application in accounting for business consolidations, and partnerships

SO2: Describe the Bank Reconciliation statement, Rectification of errors, npo.

SO3: Summarize concepts and procedures underlying the measurement and reporting of financial information dealing with business consolidations, and partnerships.

SO4: Demonstrate collaborative learning and problem solving.

SO5: Demonstrate an understanding of the concepts and procedures underlying the measurement and reporting of financial information dealing with business consolidations, and partnerships.

Course Contents

UNIT-I Final accounts Including Trading account, profit and loss account, Balance sheet (advanced with adjustment)

UNIT- II Bank Reconciliation statement, Rectification of errors, Accounting for non-profit organization.

UNIT- III Accounting for incomplete record, accounting for insurance claim.

UNIT-IV Investment accounting, voyage account, Insolvency account.

UNIT- V Dissolution of Partnership Firm including sales of firm and Amalgamation.

References:-

1. Gupta R.L. Radhaswamy M: Company Accounts; Sultan Chand and Sons, New Delhi.
2. Maheshwari S.N: Corporate Accounting; Vikas Publishing House, New Delhi.

3. Monga J.R, Abuja, Girish, and Sehgal Ashok: Financial Accounting: Mayur PaperBacks, Noida.
4. Shukla M.C., Grewal T .S. and Gupta S.C.: Advanced Accounts: S. Chand & Co. New Delhi,
5. Moore C.L. and Jaccicke R.K.: Managerial Accounting; South Western Publishing Co., Cincinnati, Ohio.
6. Modi, Oswal & S.K. Khatik; Corporate Accounting in Hindi & English (both) College Book House, Jaipur.
7. Jain, Pareek & Khandelwal: Company A/c, Ramesh Book Depot, Jaipur
8. Jain & Narang: Financial A/c, Kalyani Pub. Delhi.
9. डॉ. रमेशमंगल-उन्नतलेखांकन-Advanced accounting
10. R.L. Gupta: Advanced Accounting
11. A.K. Sehgal: Advanced Accounting
12. Shukla Grewal: Advanced accounting
13. Agarwal M, Jain M: Advanced accounting

Teaching Learning Process

Theory and numerical with examples, Practical Lab Lectures.

Assessment Methods: Class participation, Presentation, Practical's, Viva/ test, half & End semester Exam.

Keywords: Financial Statements, Depreciation, Inventory Valuation, for incomplete record, insurance claim, Investment accounting, voyage account, Insolvency account, of Partnership Firm, Dissolution, Amalgamation.

M.Com ISt Semester

Cost Analysis & Control

MCO-102

Course Objective: This course provides students with an understanding of cost analysis & control related to control, and decision making. The course covers including job and process costing, variance analysis, activity based costing and the balanced scorecard. Students are introduced to the application cost analysis and control tools for marginal costing, budgetary control, and standard costing.

Subject Learning Outcomes: After completing the course, the student shall be able to:

SO1: critically analyses and provide recommendations to improve the operations of organizations through the application of cost analysis & control techniques.

SO2: demonstrate mastery of costing systems, cost management systems, budgeting systems.

SO3: demonstrate the need for a balance between financial and non-financial information in decision making, control and performance evaluation applications of cost analysis and control.

SO4: evaluate the costs and benefits of different costing systems;

SO5: evaluate complex ideas and tolerate ambiguity in managerial and organizational problem-solving

Course Contents

UNIT- I Various cost concepts, Cost center and Cost unit, Methods and techniques of costing, Installation of costing system, Methods of inventory control, Overheads.

UNIT-II Process Accounting: Joint Products and by products, Equivalent production and inter process profit, operating cost.

UNIT- III Marginal costing; concept, Break even analysis, uniform costing and inter firm comparison, use of managerial costing in business decision.

UNIT- IV Budgetary control; Basic concept, preparation of functional budget, cost audit, objectives and advantages.

UNIT- V Standard costing and variance analysis.

References:-

1. डॉ. रमेशमंगल एवंसिंघई—लागतलेखांकन
2. OswalMaheshwari - Cost Accounting

3. M. Agarwal& M Jain - Cost Accounting

4. Jain &Narang - Cost Accounting

5. S.N. Mahehsvari - Cost Accounting

6. M.C. Agarwal- Cost Accounting

7. Jawaharlal- Cost Accounting

Teaching Learning Process: Theory and numerical with examples, Practical Lab Lectures.

Assessment Methods: Class participation, Presentation, Practical's, Viva/ test, half & End semester Exam.

Keywords: Cost, Cost Center,. Overheads, Process Accounting, Joint Products And By Products, Marginal Costing, Break Even Analysis, Budgetary Control, Standard Costing, Variance Analysis.

M.Com ISt Semester

Business Environment

MCO-103

Course Objective:To provide knowledge of the environment in which businesses operate, the economic operational and financial framework with particular application to the transaction of insurance business.

Subject Learning Outcomes:After completing the course, the student shall be able to:

SO1: Explain the effects of government policy on the economic environment and insurance industry.

SO2: Outline how an entity operates in a business environment.

SO3: Describe how financial information is utilized in business.

SO 4: able to understanding about the various constituents of global business environment.

SO5: able to understand the benefits and cost of globalization.

SO6: able to understand concept of the various constituents of environment and their impact on businesses.

SO7: Analyze the principle and he different exchange rate regimes' impact on businesses.

Course Contents

UNIT- I Theoretical frame work of business environment – Concept, significance and nature of business environment; element of environment –internal and external, changing dimensions of business environment, Liberalization, privatization and globalization.

UNIT- II Economic environment of business – Significance and element of economic environment; Economic system and business environment; Economic planning in India, Government policies; industrial policy and licensing policy, Fiscal policy Monetary policy, EXIM policy.

UNIT- III Political and legal environment of business – Monopolistic restricted trade practice (MRTP) Act, Foreign exchange management acts (FEMA), Consumer protection act, and patent law.

UNIT- IV Socio cultural &international environment –social responsibility of business , characteristics, components ,scope ,relationship between society and business ,target of socio-cultural business environment ,social groups ,world trade organization(WTO), international monetary fund(IMF), Foreign investment in India.

UNIT -V Technological environment-Concept, online channels online services, advantage of online services, E-commerce, Electronic banking, franchise business.

References:-

1. Adhikary, M: Economic Environment of Business, Sultan Chand & Sons, New Delhi
2. Ahluwalia, I.J.: Industrial Growth in India, Oxford University Press Delhi.
3. Alagh, Yoginder K: Indian Development Planning and Policy, Vikas Publication, New Delhi.
4. Aswathappa, K: Legal Environment of Business, Himalaya Publication, Delhi.
5. Chakravarty, S.: Development Planning. Oxford University Press, Delhi.
6. Ghosh, Biswanath: Economic Environment of Business, Vikas Publication, New Delhi.
7. Govt. of India: Economic Survey, various issues.
8. Raj Agrawal and ParagDiwan, Business Environment; Excel Books, New Delhi.
9. Ramaswamy, V.S. and NamaKumari: Strategic Planning for Corporate Success, Macmillan, New Delhi.
10. Sengupta, N.K. Government and Business in India, Vikas Publication, New Delhi.

Teaching Learning Process: The teaching learning process will be based on lectures, presentations, and project work and cases studies.

Assessment Tasks: The assessment of the students must be aligned with the course learning outcomes and requires class participation, class test, assignment, project work, half and end semester examination

Keywords :Business, environment, Liberalization, privatization, globalization, Economic environment, industrial policy , licensing policy, Fiscal policy, Monetary policy, EXIM policy, MRTP, FEMA, WTO, IMF, Technological environment.

M.Com ISt Semester

Management Concepts

MCO-104

Course Objectives: To help the students gain understanding of the functions of management and provide them tools and techniques to be used in the performance of the managerial job, enable them to analyze and understand the environment of the organization, help the students to develop cognizance of the importance of management principles.

Subject Learning Outcomes: After completing the course, the student shall be able to:

SO1: Understand the concepts related to Business.

SO2: Demonstrate the roles, skills and functions of management.

SO3: Analyze effective application of PPM knowledge to diagnose and solve organizational problems and develop optimal managerial decisions.

SO4: Understand the complexities associated with management of human resources in the organizations and integrate the learning in handling these complexities.

Course Contents

UNIT -I Introduction: concept of Management, Scope and nature of management, approaches to management, human relation, behavioral and system approach.

UNIT -II Planning: concept of planning, objectives and components of planning, Nature and process of planning, Determination of objectives, Management by objectives (MBO), management by exception, concept, nature and process of decision making.

UNIT -III Organizing: concept, objectives, and element of organization, process and principles of organization, organization structure, and charts, span of management, Delegation of authority, Centralization and Decentralization.

UNIT- IV Directing: concept, nature, scope, principles and techniques of direction, communication, concept, process, and channel and media communication, barriers to effective communication, building communication system.

UNIT -V Controlling: concept, objectives, nature and process of control, levels and area of control, various control techniques, Z-theory of management, management education in India, objectives. Present position and difficulties.

References:-

1 डॉ. सुधाजी-प्रबंध अवधारणा व संगठनात्मकव्यवहार

2 जैनपी.सी. -संगठनात्मकव्यवहार

3 शाह व तांतेड़ -प्रबंधकीय अवधारणा

4. Understanding Organization - Shukla

Teaching Learning Process: The teaching learning process will be based on lectures, presentations, and project work and cases studies.

Assessment Tasks: The assessment of the students must be aligned with the course learning outcomes and requires class participation, class test, assignment, project work, half and end semester examination

Keywords: Management, MBO, Organizing, Directing, communication, Controlling.