M.A. Economics – II Semester
Advance Economics Analysis
MAE201

Unit-1
Perfect Competition- short run and long run equilibrium of the and industry, price and output determination, supply cure. Monopoly : short run and long run equilibrium, price .mination, welfare aspects, monopoly control and regulation.

Unit-2
Monopolistic competition- general and Chamberlain approaches quilibrium, equilibrium of the firm and the group with product rentiation and selling costs, excess capacity under monopolistic and rfect competition, criticism of monopolistic competition; Oligopoly, nberlain, kinked demand curve and collusive (cartels and mergers, leadership), Price and output determination under monopsony and ;ral monopoly.

Unit-3
Distribution- Neo classical approach - Marginal productivity y; Elasticity of technical substitution, technical progress and factor s; Theory of distribution in imperfect product and factor markets, .o theories of distribution-Ricardian, Mandan.

Unit-4
Wages- theories, marginal productivity, minimum wages, mination of rent-classical and modern theories quasi rent, theory of :st - liquidity prefer,- ace, IS-LM curve, theory of profit.

Unit-5
Welfare Economics-4 partial and general Equilibrium, Pigovian re tconomics, Pareto optimal conditions, Value judgement; Social iunction; compensation principle; Inability" to obtain optimum - Imperfections, market. failure, decreasing costs, uncertainty and astent and incomplete markets; Theory of Second Best, Arrow's sibility theorem. Walrasian and marshall condition of the existence of :nerat Equilibrium.

Monetary Economics & Banking
MAE202

Unit-1
Theories of Value of Money-Fisher, Cambridge equations, the cash Balances approach, Keynesian Theory of Money and Prices, The Real Balance Effect, Modern-Quantity Theory of Money.

Unit-2
Measures of money stock, Creation of Credit, Money Multiplier, Instruments of Monetary Controls, Monetary Policy, its role and effectiveness.

Unit-3
Cultural diversity — Caste, Religious beliefs and practices and cultural patterns. Inflation- Measurement and types of Inflation, Demand and Supply side of Inflation, Excess Demand and Inflation, Effects of Inflation, Methods to Check Inflation, tagflation and Anti-Inflation Policy, Inflation and Indian Economy, Inflation and Unemployment, Phillips curve, The Relationship between Inflation and Unemployment, Long run Phillips Curve.

Unit-4
Banking Systems in India. Types of Banks. Bank as Depositaries, Demand Deposits, Bank as Financial - Intermediaries, Commercial Banking : Origin & Growth, Functions ofsCommercial Banks. Role of Commercial Banks in a Developing Economy. New Trends in Commercial Banking. RBI.

Unit-5
BusineSs Cycles, Meaning and Nature, Theories of trade Cycle: Monetary Theory, schumeter, Keynesian, Samulson and Hicks. Non monetary theories of business cycles.

Research Techniques and Statistical Result
MAE203

Unit-1
Meaning and Concept of Research, Types of Research, Steps in Scientific Research, Research Design, Sampling Techniques and Techniques of . data collection, Research 'report writings.

Unit-2
Analysis of Time Series-Introduction, Utility and Components of Time Series. Measurement of Trend by Graphic Method, Semi-Average & Moving Average method and Least Squares Method.

Unit-3
Probability and its Theorems- Concepts & Definition, Calculation of Probability, Theorems : Addition Theorem and Multiplication Theorem. Theoretical 'Probality Distribution : Normal, Binomial & Poison Distribution.

Unit-4
Test of Hypothesis- Procedure of Testing Hypotheses, Standard Error and Sampling Distribution, Estimation, Significance of Attributes : Large Samples and Small Sample T, F & Z test.

Unit-5
Chi Square Test & Goodness of Fit, And Analysis of variance.

International Economics
MAE204

Unit-1
Distinguishing features of Interregional and International trade; Differences and Similarities between inter-regional and international trade; Importance and Scope of International Trade. International division of labour and specialization; Smith's theory of Absolute Difference in costs; Ricardo's theory of comparative differences in costs and its application in underdeveloped countries.

Unit-2
Mills' theory of Reciprocal Demand; Concept of offer Curves; Explanation of Mills' concept of Reciprocal Demand with the help of Marshall's Offer Curves. International Trade Equilibrium; Some analytical tools-offer curves, Production Possibility Curves; the Community Indifference Curves; Equilibrium in Community Consumption and Output.

Unit-3
Haberler's Theory of Opportunity Costs; International trade under constant, Increasing and decreasing opportunity costs. The ModerP Theory of Factor Endowments; its explanation under price criterion and physical criterion; Theorys relevance today. Its superiority over the classical theory; Leontief Paradox.

Unit-4
International trade and factor prices : Samuelson's Factor Price Equalization Theorem. The Terms of Trade-Meaning and various concepts of Terms of Trade; Factors affecting the Terms of Trade; Terms of Trade and underdeveloped countries.

Unit-5
Tariffs meaning and types: Effects of tariff under partial and general equilibrium; Optimum tariff and welfare; Effects of tariff on income distribution-The Stopler-Samuelson theorem. Dumping : Types, Objectives and effects of dumping-, Current incidence of dumping in India and its impact on our economy; Anti-dumping measures.