

SRI SATYA SAI UNIVERSITY OF TECHNOLOGY AND
MEDICAL SCIENCES
B.COM IST SEMESTER

Part A Introduction

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| Programme : Certificate Class: B.COM, 1 st Year SEM | | Session : 2022-23 |
| Subject: Commerce | | |
| 1 | Course Code | C1-COMAI1 |
| 2 | Course Title | Financial Accounting |
| 3 | Course Type | Core |
| 4 | Pre-requisite | Not required open for all |
| 5 | Course Learning Outcomes | <p>Successful completion of this course, the student will be able to:</p> <ul style="list-style-type: none"> • Acquire conceptual knowledge of basics of accounting • Identify events that need to be recorded in the accounting records • Develop the skill of recording financial transactions and preparation of reports in accordance with GAAP • Describe the role of accounting information and its limitations • Equip with the knowledge of accounting process and preparation of accounts of sole trader • Identify and analyze the reasons for the difference between cash book and pass book balances • Recognize circumstances providing for increased exposure to errors and frauds |
| 6 | Credit Value | 6 60+40 |
| 7 | Total Marks | Max marks : Minimum Passing Marks : 35 |

Part B: content of the course

| Total No. of Lectures (in hours per week)- 3, Total lectures: 90 | | |
|--|---|-----------------|
| unit | topic | No. of lectures |
| 1. | Accounts :- Indian History . Definition , Objectives ,Basic Concept and Principals of Double Entry System Journal Entry ,Ledger, Subsidiary books ,Trial Balance Introduction of Indian Accounting Standard Final Accounts | 15 |
| 2. | Accounting for Depreciation (According to Accounting Standard -6) Branch Accounts | 15 |
| 3. | Royalty Accounts , Departmental Accounts | 15 |
| 4. | Accounting of Non Profit Organisation , , Investment Account Consignment Accounts | 15 |
| 5. | Partnership Accounts :- Dissolution of Partnership (with Insolvency), Amalgamation of Partnership Firms, Conversion of Partnership firm in to joint stock Company | 15 |
| 6. | Computerized Accounts by using any popular accounting software. creating a company, configure and features setting, creating accounting ledgers and groups, creating stock items and groups , vouchers entry (with maintenance of vouchers) , generating report - cash book, ledger accounts, trial balance , profit and loss account and balance sheet | 15 |

Keywords/Tags: financial A/c, Depreciation, Accounting Standard, branch a/c, royalty A/c, partnership a/c, Computerized Accounts.


(PROF. PAVAN MISHRA)

Part C learning Resources

1. मध्यप्रदेश हिन्दी ग्रंथ अकादमी, भोपाल की पुस्तक।
2. Dr. R.K. Sharma/Dr. R.S. Popli, Financial Accounting, Kitab Mahal Pub. Agra
3. Anil, Rajesh & Mariya Financial Accounting Himalya Publication Nagpur
4. Shukla & Grewal, Financial Accounting, S Chand & Sons New Delhi
5. Maheshwari S.N., An Introduction to Accountancy, Vikas publication, New Delhi .
6. Agrawal Dr. Mahesh Financial Accounting, Ramprasad and sons ,Bhopal
7. S.M. Shukla , Financial Accounting Shahitya Bhawan Agra.
8. Gupta R.L. and Radhaswamy M, Advance Accounting S Chand & Sons, New Delhi
9. Dr. Ramesh Mangal , Financial Accounting , Satish Printers and Publishers Indore
10. Books published by Madhya Pradesh hindi granth academy

Suggestive digital platforms, web links:

1. <http://www.ddegjust.ac.in/studymaterial/mba/cp-104.pdf>
2. <http://www.ddegjust.ac.in/studymaterial/bba/bba-104.pdf>
3. <https://deeppanacademy.com/pdf/cma/foundation/fundamentals-of-accounting.pdf>
4. [https://www.academia.edu/38623012/Financial Accounting IFRS Edition 2e th](https://www.academia.edu/38623012/Financial_Accounting_IFRS_Edition_2e_th)
Jerry J Weygandt

| Part D-Assessment and Evaluation | | |
|--|---|-------------|
| Suggested Continuous Evaluation Methods: | | |
| Maximum Marks : 100 | | |
| Continuous Comprehensive Evaluation (CCE) : 40 marks University Exam (UE) : 60 MARKS | | |
| Internal Assessment : | Class Test | - 20 |
| Continuous Comprehensive Evaluation (CCE) : 40 | Assignment/Presentation | 20 |
| External Assessment : | Section(A) : Three Very Short Questions (50 Words Each) | 3 x 2 = 06 |
| University Exam Section : - | Section (B) : Four Short Questions (200 Words Each) Section (C) : Two Long Questions (500 Words Each) | 4 x 7 = 28 |
| Time : 02.00 Hours 60 | | 2 x 13 = 26 |

Pavan Mishra 60
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